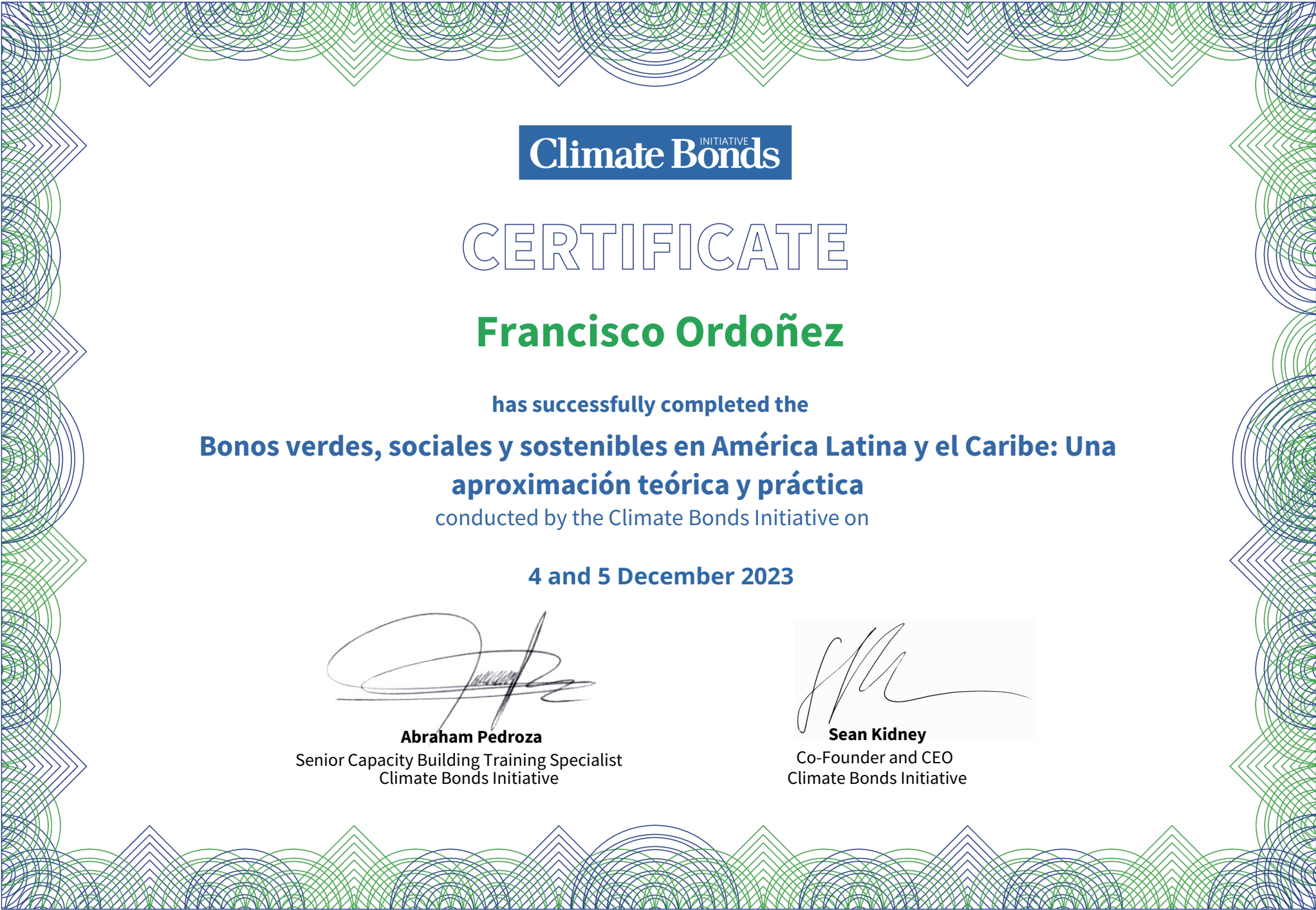




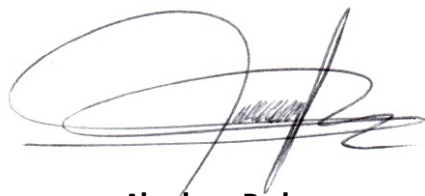
Climate Bonds INITIATIVE

CERTIFICATE

Francisco Ordoñez

has successfully completed the
**Bonos verdes, sociales y sostenibles en América Latina y el Caribe: Una
aproximación teórica y práctica**
conducted by the Climate Bonds Initiative on

4 and 5 December 2023



Abraham Pedroza
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Sean Kidney
Co-Founder and CEO
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